PARINAAM FOUNDATION

Regd Office: 837, 11th Main Rd, 4th Block, Koramangala, Bengaluru, Karnataka 560034

Balance Sheet as at 31st March, 2026

(Amount in Rs. Lakh)

Particulars	Notes	As at 31st March, 2026	As at 31st March, 2025
Equity and Liabilities			
Shareholders' Funds			
Share Capital	3	5.00	5.00
Reserves & Surplus	4	1075.70	728.60
		1080.70	**733.60**
Non-current Liabilities			
Fund Balances	5	737.77	684.53
Long Term Provisions	6	25.47	14.62
		763.24	**699.15**
Current Liabilities			
Short Term Provisions	7	6.07	3.31
Other Current Liabilities	8	68.20	33.32
		74.27	**36.63**
Total Equity & Liabilities		**1918.21**	**1469.38**
Assets			
Non-current Assets			
Property, Plant and Equipment	9		
Tangible assets		11.57	14.97
Intangible assets		0.04	0.04
		11.61	**15.01**
Current Assets			
Cash and Bank Balances	10	1818.44	1370.26
Short-term Loans and Advances	11	-	0.14
Other Current Assets	12	88.16	83.97
		1906.60	**1454.37**
Total Assets		**1918.21**	**1469.38**

Significant Accounting Policies and key accounting estimates and judgements

The accompanying notes from 1 to 29 form an integral part of the Financial Statements

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

Athiyan R
Partner
Membership No. 237588

Place : Bengaluru
Date : 05-06-2026

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

PARINAAM FOUNDATION

Samit Ghosh
Chairperson
DIN: 00185369

Date : 05-06-2026

Mallika Ghosh
Executive Director
DIN:06742271

Date : 05-06-2026

PARINAAM FOUNDATION

Regd Office: 837, 11th Main Rd, 4th Block, Koramangala, Bengaluru, Karnataka 560034

Statement of Income and Expenditure for year ended 31st March, 2026

(Amount in Rs. Lakh)

Particulars	Note	For the year ended 31st March, 2026			For the year ended 31st March, 2025
		Unrestricted Funds	Restricted Funds	Total	
Income					
Donations Received/Recognised	13	0.10	1584.37	1584.47	1066.22
Other Income	14	126.00	-	126.00	121.36
Total Income (I)		**126.10**	**1584.37**	**1710.47**	**1187.58**
Expenditure					
Employee Benefit Expenses	15	30.94	321.73	352.67	270.32
Financial Cost	16	0.25	-	0.25	0.20
Programme Expenses	17	25.13	1157.79	1182.92	772.00
Administrative Expenses	18	2.62	100.99	103.61	75.73
Depreciation	9	0.94	3.86	4.80	3.17
Total Expenditure (II)		**59.88**	**1584.37**	**1644.25**	**1121.42**
Surplus/(Deficit) before tax [(I)-(II)]		**66.22**	**0.00**	**66.22**	**66.16**
Tax Expense		-	-	-	-
Surplus/(Deficit) after tax		**66.22**	**0.00**	**66.22**	**66.16**
Earnings Per equity Share [nominal value of Rs.10 per share]					
-Basic & Diluted (Rs)	22			132.44	132.33

Significant Accounting Policies and key accounting estimates and judgements

The accompanying notes from 1 to 29 form an integral part of the Financial Statements

As per our report of even date attached

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Chartered Accountants
F.R.N. 003990S/S200018

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Date : 05-06-2026

Date : 05-06-2026

PARINAAM FOUNDATION

Regd Office: 837, 11th Main Rd, 4th Block, Koramangala, Bengaluru, Karnataka 560034

Cash Flow Statement for the year ended 31st March, 2026

(Amount in Rs. Lakh)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash flows from Operating Activities:		
Surplus/(Deficit) Before tax	**66.22**	**66.16**
Adjustments for:		
-Depreciation	4.80	3.17
Surplus/(Deficit) Before tax	28.74	27.82
Operating Profit Before Working Capital Changes	**99.76**	**97.15**
Adjustments for changes in working capital:		
(Increase) / Decrease in Short Term Loans & Advances	(0.14)	11.67
(Increase) / Decrease in Other Current Assets	4.19	(4.35)
Increase / (Decrease) in Other Current / Non-current Liabilities	34.88	0.56
Increase / (Decrease) in Long Term Provisions	(10.84)	13.39
Increase / (Decrease) in Short Term Provisions	2.76	(0.79)
Movement in Fund Balances:		
a) Donations Received	1951.91	1000.50
b) Interest Accrued / Received	28.74	27.82
c) Application on Project	(1642.36)	(1058.11)
Net Movement in Fund Balances (a + b - c)	338.30	(29.78)
Net Changes in Working Capital	369.14	(9.31)
Net Cash (used in) Operating Activities before taxes paid	468.90	87.84
Less: Income Tax paid/ Other Payments (Net)	(9.41)	(0.56)
Net Cash (used in) / generated from Operating Activities [A]	**478.31**	**88.41**
Cash flows from Investing Activities:		
Purchase of Property, Plant and Equipment	(1.38)	(7.81)
Sale of Property, Plant and Equipment	-	-
Investment (net) in Fixed deposit (having more than 3 months from original maturity)	47.12	(62.59)
Interest received - Unrestricted funds	(28.74)	(58.54)
Net Cash (Used In)/ generated from Investing Activities [B]	**17.00**	**(128.94)**
Cash flows from Financing Activities:		
Net Cash (Used In) /generated from Financing Activities [C]	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents [A+B+C]	**495.31**	**(40.53)**
Cash and Cash Equivalents as at 1st April	320.97	361.50
Cash and Cash Equivalents as at 31st March	**816.28**	**320.97**
Cash and Cash Equivalents Comprise of:		
Cash on Hand	0.00	0.00
Balances with Scheduled Banks on:		
- Current Accounts	0.15	2.44
- Savings Accounts	816.13	318.53
Deposit with Bank with three months or less than twelve months from original maturity		
	816.28	**320.97**

Note: Cash flow statement is reported using the indirect method set out in Accounting Standard 3 - "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

PARINAAM FOUNDATION

Athiyan R
Partner
Membership No. 208545

Samit Ghosh
Chairperson
DIN: 00185369

Mallika Ghosh
Executive Director
DIN:06742271

Place : Bengaluru
Date : 05-06-2026

Date : 05-06-2026

Date : 05-06-2026

PARINAAM FOUNDATION

Regd Office: 837, 11th Main Rd, 4th Block, Koramangala, Bengaluru, Karnataka 560034

Receipts and Payments Account for the Year Ended 31st March, 2026

(Amount in Rs. Lakh)

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance :			**Employee Benefit Expenses**	335.47	
- Cash	0.00				
- Bank	320.96		**Financial Cost**	0.25	
		320.96			
Donations Received			**Programme Expenses**	1182.92	
Donations Received - Foreign Contribution Regulation Act 2010 (FCRA)			**Administrative Expenses**	101.45	**1620.09**
Urban Ultra Poor Program	141.05				
Academic Adoption Program	39.17		**Purchase of Property, Plant and Equipment**		**1.38**
Total (a)	**180.22**				
			Current Assets		
Donations Received - Domestic			Short Term Loans & Advances	0.14	**0.14**
Urban Ultra Poor Program	125.00				
Academic Adoption Program	153.12				
Community Development Program	1151.39				
Financial Literacy Program	-				
Corpus	280.00				
General	0.15				
Total (b)	**1709.66**				
Total (a+b)		**1889.87**			
Other Income					
Interest on FD & Savings bank account/ Other Income		**92.69**			
Investments					
FD Matured	47.12	**47.12**			
Current Liabilities					
Other Current Liabilities		**34.88**			
Other Receipts			**Closing Balance :**		
Other Receivables & Program Advances	4.19		- Cash	0.00	
Service Fee Received	48.18	**52.37**	- Bank	816.27	816.28
TOTAL		**2437.89**	**TOTAL**		**2437.89**

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

Athiyan R
Partner
Membership No. 208545

Samit Ghosh
Chairperson
DIN: 00185369

Mallika Ghosh
Executive Director
DIN:06742271

Place : Bengaluru
Date : 05-06-2026

NOTE - 3 : SHARE CAPITAL		*(Amount in Rs. Lakh)*
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Authorised share capital		
50,000 (PY- 50,000) Equity Shares of Rs.10/- each	**5.00**	**5.00**
Issued, subscribed and fully paid-up share capital		
50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up.	5.00	5.00
Total issued, subscribed and fully paid-up share capital	**5.00**	**5.00**

(a) Reconciliation of the No. of shares outstanding and the amount of share capital at the beginning and at the end of the reporting year:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No.	Amount	No.	Amount
At the beginning of the year	50,000	5.00	50,000	5.00
Issued During the year	-	-	-	-
At the end of the year	**50,000**	**5.00**	**50,000**	**5.00**

(b) Terms/ rights attached to Equity shares:

The Company has only one class of equity shares having a par value of Rs.10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.

As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.

(c) Details of shareholders holding more than 5% of equity share capital of the Company:

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No.	% Holding	No.	% Holding
Equity shares of Rs. 10 each fully paid				
Sailen Ghosh	45,000	90%	45,000	90%
Sarosh J. Ghandy	5,000	10%	5,000	10%
	50,000	**100%**	**50,000**	**100%**

As per the records of the Company, including its register of Shareholders/Members, the above shareholding represents both legal and beneficial ownership of Shares.

NOTE - 4 : RESERVES & SURPLUS		*(Amount in Rs. Lakh)*
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
UNRESTRICTED FUNDS (FCRA)		
Opening Balance	**7.97**	**14.21**
Less: Adjustments for shortfall in deferred income	-	-
Add/(Less): Transfer between Funds	-	(6.79)
Add: Surplus/(Deficit)	(3.61)	0.55
Closing Balance (A)	**4.36**	**7.97**
UNRESTRICTED FUNDS (Non FCRA)		
Opening Balance	**120.63**	**55.02**
Add: Surplus/(Deficit)	69.83	65.61
Add/(Less): Transfer between Funds	-	-
Closing Balance (B)	**190.46**	**120.63**
CORPUS - VIABILITY FUNDING		
Opening Balance	**600.00**	**600.00**
Add: Donations received	280.00	-
Add: Transfer *(* This amount is transferred to FCRA corpus in the current year as reported in the Income Tax return FY 2024-25)*	0.88	-
Add: Interest	-	-
Less: Utilized	-	-
Closing Balance	**880.88**	**600.00**
Note: *The reclassification of funds from UUPP to the Corpus schedule has been undertaken at the direction of the donors, who intend to allocate these funds towards enhancing the overall viability of the Organization and not just UUPP Program.*		
Total Reserves and Surplus (A+B)	**1075.70**	**728.60**

PARINAAM FOUNDATION

NOTE - 5 : FUND BALANCES *(Amount in Rs. Lakh)*

Particulars	As at 31st March, 2026	As at 31st March, 2025
RESTRICTED FUNDS		
Note: *The reclassification of AAP funds has been done on the basis of AAP Annual Fund, AAP 5 year Fund and AAP Long Term Fund on account of revamp of the AAP program and transition to allocation and tracking of expenses on fund level and not beneficiary level.*		
Academic Adoption Program - AAP Fund (FCRA)		
Opening Balance	**64.77**	**110.09**
Add: Donations received	39.17	26.95
Add: Interest accrued/received	3.47	2.73
Less: Utilized	(57.99)	(38.29)
Add/(Less): Transfer between Funds	-	(36.71)
Closing Balance	**49.42**	**64.77**
Academic Adoption Program - AAP Fund (Non FCRA)		
Opening Balance	**423.77**	**396.31**
Add: Donations received	153.12	141.61
Add: Interest accrued/received	18.39	20.73
Less: Utilized	(167.97)	(134.88)
Add/(Less): Transfer between Funds	(5.03)	-
Closing Balance	**422.31**	**423.77**
Academic Adoption Program - Long Term Fund (FCRA)		
Opening Balance	**38.93**	**0.11**
Add: Donations received	-	2.11
Add: Interest accrued/received	-	-
Less: Utilized	-	-
Add/(Less): Transfer between Funds *(* This opening balance includes 87,837 which is transferred to FCRA corpus in the current year.)*	(0.88)	36.71
Closing Balance	**38.05**	**38.93**
Academic Adoption Program - Long Term Fund (Non FCRA)		
Opening Balance	**22.91**	**22.91**
Add: Donations received	-	-
Add: Interest accrued/received	-	-
Less: Utilized	-	-
Add/(Less): Transfer between Funds	-	-
Closing Balance	**22.91**	**22.91**
Urban Ultra Poor Program (FCRA)		
Opening Balance	**9.67**	**2.35**
Add: Donations received	141.05	130.35
Add: Interest accrued/received	1.33	1.67
Less: Utilized	(118.67)	(123.61)
Add/(Less): Transfer between Funds	-	(1.09)
Closing Balance	**33.38**	**9.67**
Urban Ultra Poor Program (Non FCRA)		
Opening Balance	**101.97**	**105.54**
Add: Donations received	125.00	109.24
Add: Interest accrued/received	0.34	1.33
Less: Utilized	(124.61)	(114.14)
Add/(Less): Transfer between Funds	15.03	-
Closing Balance	**117.73**	**101.97**

PARINAAM FOUNDATION

(Amount in Rs. Lakh)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Financial Literacy Program (Non FCRA)		
Opening Balance	-	**3.00**
Add: Donations received	-	-
Add: Interest accrued/received	-	-
Less: Donations utilized	-	(3.00)
Add/(Less): Transfer between Funds	-	-
Closing Balance	-	-
Community Development Program (Non FCRA)		
Opening Balance	**7.73**	**39.02**
Add: Donations received	1151.39	590.24
Add: Interest accrued/received	5.21	3.64
Less: Utilized	(1113.22)	(650.14)
Add/(Less): Transfer between Funds	(10.00)	24.97
Closing Balance	**41.11**	**7.73**
The Healthcare Project - FCRA		
Opening Balance	-	**0.05**
Add: Donations received	-	-
Add: Interest accrued/received	-	0.00
Less: Utilized	-	(0.05)
Add/(Less): Transfer between Funds	-	-
Closing Balance	-	**0.00**
The Healthcare Project - (Non FCRA)		
Opening Balance	-	**24.97**
Add: Donations received	-	-
Add: Interest accrued/received	-	-
Less: Utilized	-	-
Add/(Less): Transfer between Funds	-	(24.97)
Closing Balance	-	-
Deferred Income		
Opening Balance	**14.78**	**9.05**
Add: Additions made during the year	-	7.60
Less: Transferred to Statement of Income & Expenditure	(1.92)	(1.87)
Less: Adjustments for shortfall in deferred income	-	-
Closing Balance	**12.86**	**14.78**
TOTAL	**737.77**	**684.53**

PARINAAM FOUNDATION

NOTE - 6 : LONG TERM PROVISIONS *(Amount in Rs. Lakh)*

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Gratuity	6.57	2.49
Provision for Compensated Absences	18.90	12.13
TOTAL	**25.47**	**14.62**

NOTE - 7 : SHORT TERM PROVISIONS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Gratuity - short term	1.74	1.11
Provision for Compensated Absences - short term	4.33	2.20
TOTAL	**6.07**	**3.31**

NOTE - 8 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2026	As at 31st March, 2025
Retention Money	53.52	28.93
Audit Fees Payable	2.16	2.16
Program and Other Expenses payable	1.30	1.14
Employee Salary Payable	0.89	-
Sundry Creditors	10.33	1.09
TOTAL	**68.20**	**33.32**

NOTE - 10 : CASH AND BANK BALANCES

Particulars	As at 31st March, 2026	As at 31st March, 2025
I. Cash and Cash Equivalents:		
Bank Balances		
- In Current Accounts	0.15	2.44
- In Saving Bank Accounts	816.13	318.53
Cash in hand	0.00	0.00
TOTAL -A	**816.28**	**320.97**
II. Other Bank Balance:		
Deposits with original maturity of more than 3 months but less than 12 months	1002.16	1049.29
TOTAL -B	**1002.16**	**1049.29**
GRAND TOTAL (A+B)	**1818.44**	**1370.26**

NOTE - 11 : SHORT - TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured and Considered Good		
- Program and other Advances	-	0.14
TOTAL	-	**0.14**

NOTE - 12 : OTHER CURRENT ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest Accrued on Fixed Deposits	-	8.90
TDS Receivable	52.84	43.03
Security Deposit	12.53	4.99
Deposits with Government Authorities	0.13	8.45
Prepaid Insurance	8.39	6.75
Other Deposits	0.40	0.59
Other Receivables	13.87	11.26
TOTAL	**88.16**	**83.97**

PARINAAM FOUNDATION

NOTE - 13 : DONATIONS RECEIVED/RECOGNISED *(Amount in Rs. Lakh)*

Particulars	For year ended 31st March, 2026			For the year ended 31st March 2025
	Unrestricted	Restricted	Total	
FCRA				
Urban Ultra Poor Program	-	119.71	119.71	124.42
Academic Adoption Program	-	58.02	58.02	38.32
Financial Literacy Program	-	-	-	-
Healthcare Program	-	-	-	0.06
General	-	-	-	6.79
Total (a)	**-**	**177.73**	**177.73**	**169.59**
Domestic				
Urban Ultra Poor Program	-	109.58	109.58	119.38
Academic Adoption Program	-	173.57	173.57	139.89
Community Development Program	-	1123.49	1123.49	614.07
Financial Literacy Program	-	-	-	23.00
Healthcare Program	-	-	-	0.29
General	0.10	-	0.10	-
Total (b)	**0.10**	**1406.64**	**1406.74**	**896.63**
TOTAL (a+b)	**0.10**	**1584.37**	**1584.47**	**1066.22**

NOTE - 14 : OTHER INCOME *(Amount in Rs. Lakh)*

Particulars	For year ended 31st March, 2026			For the year ended 31st March 2025
	Unrestricted	Restricted	Total	
Interest Received on Fixed Deposits and Savings Account	62.29	-	62.29	57.25
Interest on Income Tax Refund	0.25	-	0.25	1.56
Service Income	62.05	-	62.05	62.55
Notice Period Deduction	1.41	-	1.41	-
TOTAL	**126.00**	**-**	**126.00**	**121.36**

NOTE - 15 : EMPLOYEE BENEFIT EXPENSES *(Amount in Rs. Lakh)*

Particulars	For year ended 31st March, 2026			For the year ended 31st March 2025
	Unrestricted	Restricted	Total	
Employee Salary	27.67	307.52	335.19	256.91
Employee Insurance	0.42	5.71	6.13	6.60
PF Admin Charges	1.20	-	1.20	0.93
Staff Welfare	1.65	8.50	10.15	5.58
Other Benefits	-	-	-	0.30
TOTAL	**30.94**	**321.73**	**352.67**	**270.32**

NOTE - 16 : FINANCE COST *(Amount in Rs. Lakh)*

Particulars	For year ended 31st March, 2026			For the year ended 31st March 2025
	Unrestricted	Restricted	Total	
Bank Charges	0.25	-	0.25	0.20
TOTAL	**0.25**	**-**	**0.25**	**0.20**

NOTE - 17 : PROGRAMME EXPENSES *(Amount in Rs. Lakh)*

Particulars	For year ended 31st March, 2026			For the year ended 31st March 2025
	Unrestricted	Restricted	Total	
Direct School Implementation	-	105.30	105.30	80.32
Family Support	14.67	65.27	79.94	113.95
Remedial Academic Support	-	35.73	35.73	9.72
Community Development Support	-	887.75	887.75	525.21
Program Professional Fees	7.58	13.71	21.29	11.23
Program Travel & Conveyance	2.88	18.87	21.75	16.77
Program Monitoring & Evaluation	-	31.16	31.16	14.80
TOTAL	**25.13**	**1157.79**	**1182.92**	**772.00**

NOTE - 18 : ADMINISTRATIVE EXPENSES *(Amount in Rs. Lakh)*

Particulars	For year ended 31st March, 2026			For the year ended 31st March 2025
	Unrestricted	Restricted	Total	
Audit Fees	2.36	-	2.36	2.36
Office Supplies & Utilities	-	13.58	13.58	7.98
Printing & Stationery	-	0.71	0.71	1.55
Professional Fees	-	65.00	65.00	50.14
Repairs & Maintenance	0.26	9.45	9.71	2.49
Travel & Conveyance	-	0.38	0.38	1.13
Office Rent	-	11.87	11.87	10.08
TOTAL	**2.62**	**100.99**	**103.61**	**75.73**

PARINAAM FOUNDATION

1 Company overview

Parinaam Foundation is a not for profit organization founded in the year 2008 to cater to the educational and healthcare needs of the Urban Poor. The Company is working towards converting stumbling blocks into stepping stones on a pathway of "change" that will have multiple impacts on the poor, and lead to a "better life" for themselves and their future generations. The Company is registered under Section 8 of Companies Act, 2013 and is recognized under section 12A of the Income Tax Act, 1961. Parinaam Foundation is also registered under the Foreign Contribution (Regulation) Act, 2010. Further, Parinaam Foundation got approval from ROC under Ministry of Corporate Affairs for undertaking CSR Activities vide Registration number CSR00000807.

2 Significant Accounting Policies and key accounting estimates and judgements

2.1 Basis of preparation of financial statements

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles ('GAAP') in India under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ('the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013, to the extent applicable. The accounting policies have been applied consistently to the periods presented in these financial statements.

The Company is a Small and Medium sized Company (SMC) as defined in general instruction in respect of Accounting Standard notified by Companies Accounting Standard Rules 2006 . Accordingly, the Company has complied with the Accounting Standard as applicable to Small and Medium Sized Company.

2.2 Use of estimates and judgements

The preparation of financial statements in accordance with Generally Accepted Accounting Principles ('GAAP') in India requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. The estimates and assumption used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Current and non - current classification

All assets and liabilities are classified into current and non – current.
Any asset or liability is classified as current if it satisfies any of the following conditions:
a) The asset/liability is expected to be realized/settled in the Company's normal operating cycle;
b) The asset is intended for sale or consumption;
c) The asset/liability is held primarily for the purpose of trading;
d) The asset/liability is expected to be realized/settled within twelve months as per the reporting period;
e) The assets is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;

f) In the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.
All other assets and liabilities are classified as non – current.
For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.

2.4 Property, Plant & Equipment

Measurement at recognition:
An item of PPE that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of PPE are carried at its cost less accumulated depreciation and accumulated impairment loss. The assets of the Company are carried with residual value of 5% as per management estimate.
The cost of an item of PPE comprises of its purchase price including import duties and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation:
Depreciation has been provided on straight line method over the useful life of the assets specified in Schedule II of the companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis for the period of addition. Leasehold improvements are amortised over the duration of the lease.

Intangible assets under development:
All the expenses incurred for development of software, qualifies the parameters set out in the Accounting standard – 26, which is not completed on the date of balance sheet are recognized as "Intangibles under development".

PARINAAM FOUNDATION

2.5 Revenue Recognition

(a) All voluntary contributions received during the year are towards the objectives of the Company and are accounted on the date of receipt.

As per Fund Based Accounting principle, any contribution received of which usage are restricted by the donors are credited to a separate fund account and reflected separately in the balance sheet under the fund name. When a revenue expenditure is incurred, the same is debited to Income and Expenditure account and a corresponding amount are transferred from the concerned fund account to the credit of income and Expenditure account.

When a capital expenditure is incurred, the relevant assets account is debited which is depreciated as per AS 10. Thereafter, the concerned restricted fund account is treated as deferred income, to the extent of cost of assets, and is transferred to the credit of the income and expenditure account in proportion to the depreciation charged every year.

(b) Voluntary contributions that are not subject to any restriction from donor are credited to Income & Expenditure account on the date of receipt. Any surplus or deficit in the Income & Expenditure Account shall be transferred to Unrestricted fund/ Reserves & Surplus.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis. Interest earned out of restricted fund are credited to concerned fund account and Interest earned out of Unrestricted funds are credited to Income & Expenditure Account. Interest on Corpus are credited to Income & Expenditure Account.

(d) Service Income are recognized on accrual basis.

2.6 Employee benefits

(i) Defined contribution plan : Contribution to provident fund, labour welfare fund and ESI are deposited with the appropriate authorities and charged to the statement of profit & loss on accrual basis. The Company has no further obligations under these plans beyond its monthly contributions.

(ii) Defined Benefit Plan : The Company provides for retirement benefits in the form of Gratuity & Compensated absences. The Company's Gratuity plan is a defined benefit plan. The present value of gratuity & Compensated absences obligation under such defined plan is determined based on actuarial valuation carried out by an independent actuary using the project unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under the defined benefit plans, is based on the market yields on Government securities as at the valuation date having maturity periods approximating to the terms of the related obligations. Actuarial gains and losses are recognized immediately in the Statement of profit and loss.

2.7 Foreign exchange transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions.

2.8 Cash & Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

2.9 Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash flow not be required to settle the obligation.

New Labour code as notified by the Central Government has come into effect from November, 2025. The same has been considered while creating long term provisions.

2.10 Provision for Taxation

The Company is registered under section 8 of the Companies Act, 2013 and is recognized under section 12A of the Income Tax Act, 1961 and Company has applied its income for the objective of trust as per the limit prescribed in the Income Tax Act, 1961. hence there are no tax liability arising on the Company's activity.

Since there is no liability for income taxes the Company has not recognized deferred taxes arising out of timing difference on a prudent basis.

2.11 Earning Per Share

Basic earnings per share is computed by dividing the surplus/(deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus/(deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

PARINAAM FOUNDATION

NOTE - 19 MICRO, SMALL and MEDIUM SCALE BUSINESS ENTITIES

(Amount in Rs. Lakh)

Particulars	For year ended 31st March, 2026	For the year ended 31st March 2025
Amount payable as principal at the end of the year	-	-
Amount payable as interest at the end of the year	-	-
Amount of interest due and payable for the period of delay in making payment	-	-
Amount of interest accrued and remaining unpaid at the end of each year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
	-	-

The Company has not received any intimation from service providers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006. Based on available information there are no details to be disclosed under the said Act.

NOTE - 20 : CONTINGENT LIABILITIES

Contingent liabilities not acknowledged as debt:

1. IT demand raised for AY 2018-19 amounting to Rs. 2,59,205 due to non-consideration of exemption u/s 11(2) of IT Act. Appeal has been filed with CIT. Favorable order passed OGE to be passed, Rs 2,59,205 receivable from Department, may retain the contingent liability in books.
2. For AY 2019-20, IT Department has issued intimation u/s 143(1), disregarding the TDS credit and refund due of Rs.6,17,296 claimed by the assessee. Application for rectification / appeal is in progress.
3. For AY 2020-22, CIT appeal order issued partially in favour of the company where an amount of 4.29 lacs has been issued but an amount of Rs 7.21 lacs has been withheld sighting non disclosure of income in the ITR.
4. For AY 2021-22, IT Department has issued intimation u/s 143(1), disregarding the TDS credit and refund due of Rs.8,51,218 claimed by the assessee. Application for rectification / appeal is in progress. Appeal Order passed in favor of Parinaam, OGE partially passed. Amount receivable to the turn of Rs 8,51,218.
5. For AY 2022-23 IT Department issued intimation under section 143(1). disregarding the TDS Credit of Rs 3,71,262 claimed by assessee. Application for rectification / appeal is in progress.

NOTE - 21 : CAPITAL COMMITMENTS:

Estimated amount of contracts remaining to be executed on capital account and not provided for –

a. Tangible Assets – Nil
b. Intangible Assets – Nil

NOTE - 22 : EARNING PER SHARE (EPS)

(Amount in Rs. Lakh)

Particulars	For year ended 31st March, 2026	For the year ended 31st March 2025
Surplus/(Deficit) for calculation of basic EPS	**66.22**	**66.16**
Weighted average number of equity shares	0.50	0.50
Basic & Diluted Earning per Share	132.44	132.33

NOTE - 23 : RELATED PARTY DISCLOSURE

Related party relationships are as identified by the management of the Company and relied upon by the auditors.

Names of related parties and description of relationship:

1. Mallika Ghosh	Executive Director
2. Samit Ghosh	Chairperson
3. Mona Kachwaha	Director
4. Roopa Jayaram	Director
5. Jayanti Shukla	Director
6. Sailen Ghosh	Relative of Director
7. Abhinav Gujjar	Relative of Director
8. Ujjivan Small Finance Bank Limited	Company in which Director is interested

PARINAAM FOUNDATION

Transaction with Related Parties

(Amount in Rs. Lakh)

Person	Nature	Nature of Transaction	For year ended 31st March, 2026	For the year ended 31st March 2025
Executive Director	Expense	Salary	34.09	30.75
Executive Director	Income	Donation	0.24	0.24
Director	Income	Donation	22.22	19.19
Relative of Director	Income	Donation	0.65	0.24
Ujjivan Small Finance Bank Limited	Income	Interest on Fixed Deposit	69.97	61.45
Ujjivan Small Finance Bank Limited	Income	Service fee income (Excl. GST)	62.05	62.55
Ujjivan Small Finance Bank Limited	Income	Donation Income	945.00	544.97
Ujjivan Small Finance Bank Limited	Income	Donation Income committed disbursed in the next FY	-	69.36

NOTE - 24 : PAYMENT TO AUDITOR

(Amount in Rs. Lakh)

Particulars	For year ended 31st March, 2026	For the year ended 31st March 2025
As Auditor:		
Statutory audit	2.36	2.36
	2.36	**2.36**

NOTE - 25 : PROVIDENT FUND AND ESI

During the year, the Company has recognized the following amounts in the Income and Expenditure account:

(Amount in Rs. Lakh)

Particulars	For year ended 31st March, 2026	For the year ended 31st March 2025
Employers' Contribution to Provident Fund	18.42	13.61
ESI	0.44	0.37

NOTE - 26 : GRATUITY AND COMPENSATED ABSENCES

The following table set out the status of the gratuity and compensated absences as required under AS 15.

I. Reconciliation of the Projected Benefit Obligations:

(Amount in Rs. Lakh)

Particulars	For year ended 31st March, 2026		For the year ended 31st March 2025	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Change in Projected Benefit Obligations				
Obligations at the beginning of the year	21.60	14.57	17.90	14.21
Current Service cost	5.31	-	3.53	-
Prior Service Cost	4.51	-	-	-
Interest cost	1.45	-	1.30	-
Benefits settled	-	-	-	-
Actuarial loss / (gain)	(1.55)	8.66	(1.13)	0.36
Benefit payments from employer	-	-	-	-
Obligations at the end of the year	**31.32**	**23.23**	**21.60**	**14.57**

II. Net Assets / (Liabilities) recognized in Balance Sheet

(Amount in Rs. Lakh)

Particulars	For year ended 31st March, 2026		For the year ended 31st March 2025	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Current	3.16	4.33	2.12	2.44
Non Current	28.16	18.90	19.48	12.13
Less: Investment in ABSL Gratuity Fund	(23.01)	-	(18.00)	-
	8.31	**23.23**	**3.60**	**14.57**

PARINAAM FOUNDATION

III. Assumptions		
Particulars	**For year ended 31st March, 2026**	**For the year ended 31st March 2025**
Interest (discount) rate	7.10%	6.71%
Salary Escalation	7.00%	7.00%
Attrition Rate	20.00%	20.00%
Retirement age	60 Years	60 Years

NOTE - 27 : Additional information pursuant to notification under Schedule III to the Companies Act, 2013, to the extent applicable is given below. Since the Company is not a manufacturing Company, other particulars falling under the said notification do not apply to the Company:

Particulars	**For year ended 31st March, 2026**	**For the year ended 31st March 2025**
A. Value of imports on CIF basis, in respect of:		
i) Capital Goods	NIL	NIL
ii) Other Items	NIL	NIL
B. Expenditure in foreign currency	NIL	NIL

NOTE - 28 : The Company is registered under the Foreign Contribution Regulation Act, 2010. The Company has during the year received Rs.1,80,21,398/- (P.Y Rs.1,59,40,925/-) as foreign contribution towards the charitable activities of the Company.

NOTE - 28a : The FCRA Registration of the Company has been renewed after receiving the approval from the Ministry of Home Affairs for another five years with effect from 01st October, 2022.

Note - 28b : Additional disclosures

(i) "The Company has used accounting software during the year which has the audit trail feature enabled throughout the year. Post publication of ICAI implementation guide in February 2024, direct database level changes were also included in audit trial scope which was enabled and available from 1st of April 2023, however, such audit trail (edit log) does not capture the log of deletions made using direct database access for the expense and budget tracking application, the access to the database level is restricted only for privileged users for all application software's. Management has represented that users are required to cancel incorrect transactions through the application rather than delete them directly. Such cancellations are appropriately captured in the audit trail, thereby maintaining a record of transaction modifications within the system.

(ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(iii) The company has not entered into any transactions with companies struck off and accordingly no balance outstanding exists with struck off companies under section 248 of Companies Act 2013 or section 560 of Companies Act 1956

(iv) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(v) The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31st Mar 2026.

(vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

vii) The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(viii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(ix) The Company is a non profit organisation and does not have any business operations. Hence the reporting of analytical ratios is not applicable to the company.

NOTE - 29 : Previous year's figures have been reclassified /regrouped wherever necessary to confirm current period's classification.

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

Athiyan R
Partner
Membership No. 237588

Place : Bengaluru
Date : 05-06-2026

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

PARINAAM FOUNDATION

Samit Ghosh
Chairperson
DIN: 00185369

Date : 05-06-2026

Mallika Ghosh
Executive Director
DIN:06742271

Date : 05-06-2026

Parinaam Foundation

NOTE 9. Property, Plant & Equipment

(Amount in Rs. Lakh)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2025	Additions	Deduction/ Adjustment	As at 31.03.2026	As at 01.04.2025	For the Period	Deduction/ Adjustment	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
Tangible Assets										
Office Equipments	6.09	1.38	-	7.47	2.49	0.80	-	3.29	4.18	3.59
Computers	20.74	-	-	20.74	11.50	3.65	-	15.15	5.59	9.24
Furniture & Fixtures	3.66	-	-	3.66	1.99	0.35	-	2.34	1.32	1.66
Lease Hold Property	10.01	-	-	10.01	9.53	-	-	9.53	0.49	0.48
TOTAL (A)	**40.50**	**1.38**	-	**41.88**	**25.51**	**4.80**	-	**30.31**	**11.57**	**14.97**
Intangible Assets										
Computer Software	0.90	-	-	0.90	0.85	-	-	0.85	0.04	0.04
TOTAL (B)	**0.90**	-	-	**0.90**	**0.85**	-	-	**0.85**	**0.04**	**0.04**
PREVIOUS YEAR (B)	**0.90**	-	-	**0.90**	**0.85**	-	-	**0.85**	**0.04**	**0.04**
Capital WIP (C)	**0.00**	-	-	**0.00**	-	-	-	-	-	-
PREVIOUS YEAR (C)	**0.00**	-	-	**0.00**	-	-	-	-	-	-
TOTAL (A) + (B)+ (C)	**41.40**	**1.38**	-	**42.78**	**26.36**	**4.80**	-	**31.16**	**11.61**	**15.01**

PARINAAM FOUNDATION